ACTIVATION CAPITAL

Catalyzing Innovation in Central Virginia

Virginia Biotechnology Research Partnership Authority

Virginia Biotechnology Park Corporation

Virginia Bio+Tech Park

Mission-Driven

We are a **public enterprise,** and our **mission** is to grow life sciences and other advanced technology innovation by catalyzing scientific research, commercialization, business formation, and ecosystem development that attracts and creates 21st-century jobs and companies. We fund our mission through our commercial real estate **business** - developing and operating innovation spaces.

Vision:

Cultivate and **sustain a pipeline** of globally impactful tech entrepreneurs.

Mission:

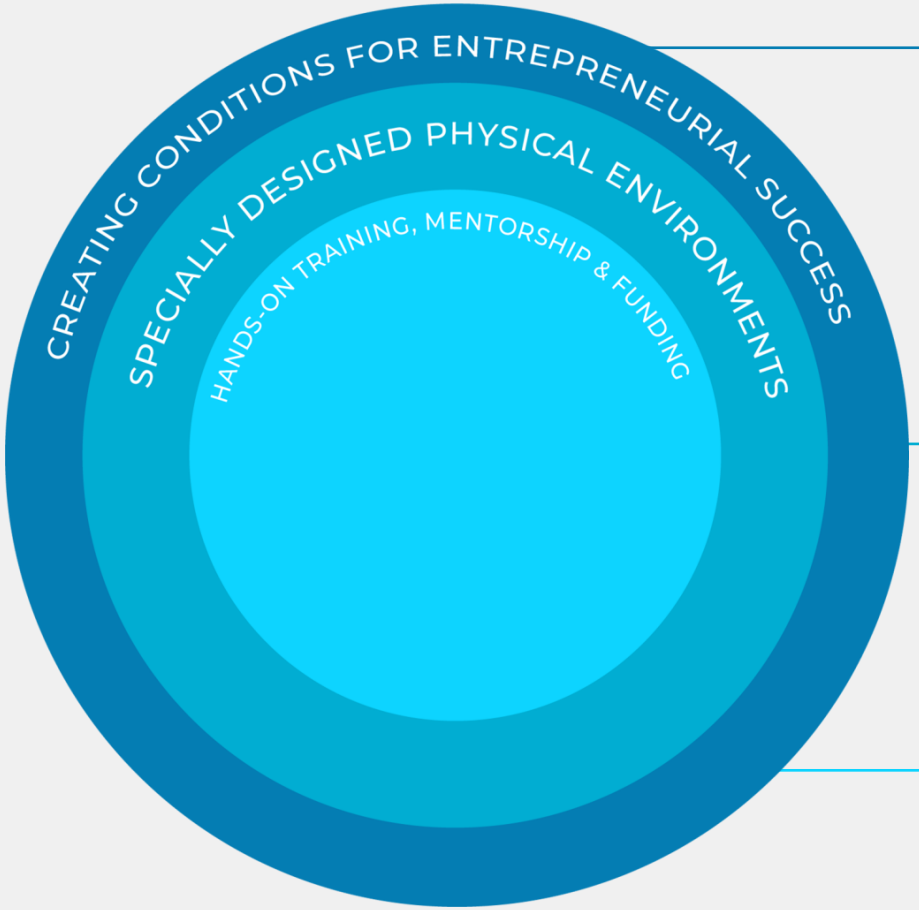
Grow Virginia's **community of advanced tech entrepreneurs** and empower them to solve the world's toughest problems.

Values:

- Collaboration
- Impact
- Agility
- Inclusion
- Entrepreneurial Thinking
- Future-Focus

Growing The Regional Innovation Economy

Activation Capital Builds Ecosystems, Spaces, and Entrepreneurs



Ecosystem Development

Cluster development & Regional Entrepreneurship

- ✓ Pharma Cluster Accelerator: $111M raised and implementation in process.
- ✓ Alliance for Building Better Medicine launched as a program of AC.
- ✓ Regional Entrepreneurship Strategy: $450K raised & planning in the process

Space Making

Science & Technology Space & Community Programming

- ✓ Park Expansion Phase 1 Plan: $30M raised
- ✓ Innovation Infrastructure Strategy

Entrepreneur Development

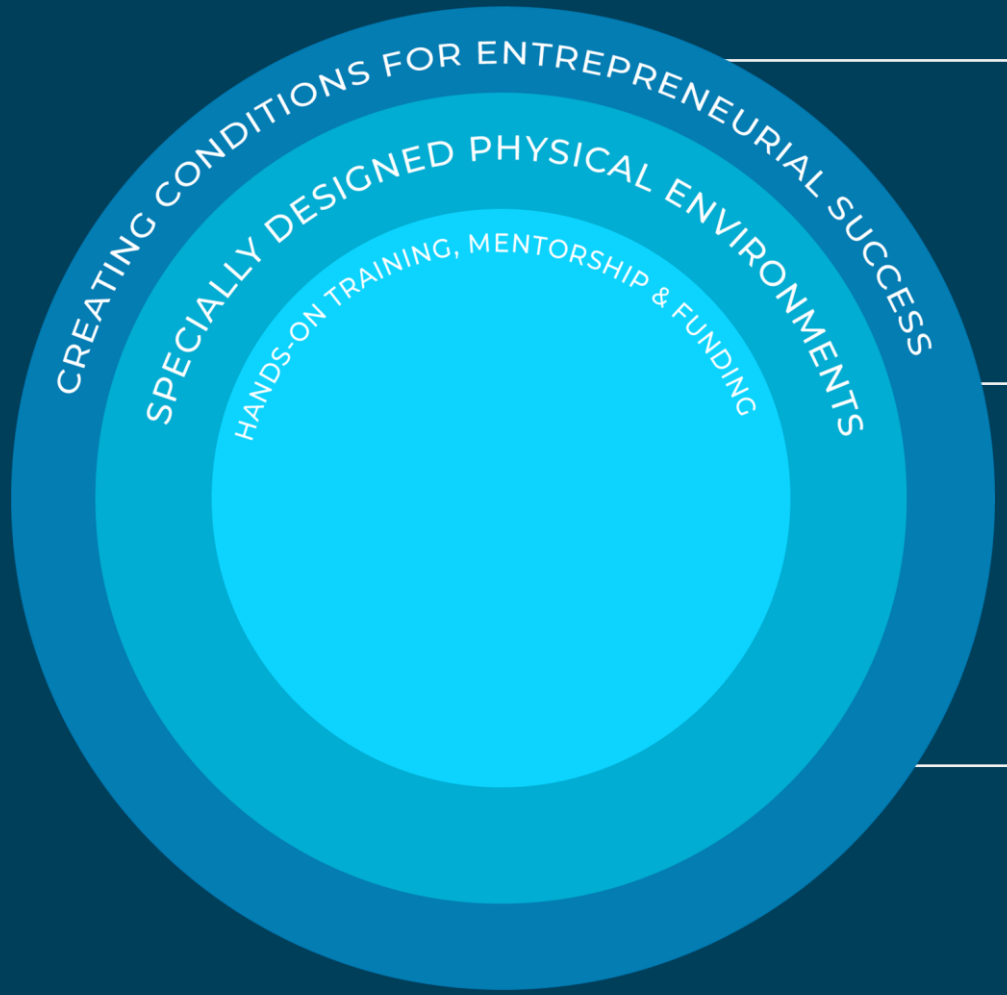
Commercialization & Capital Access Initiative

- ✓ Diversity in tech entrepreneurship - $200K raised
- ✓ Deep Tech venture development - $1.5M raised to support commercialization and business formation

Capital Attraction

Serve as a conduit attracting public and private funding; funneling investment to the region.

Growing The Regional Innovation Economy



Ecosystem Development Metrics

- **Cluster:** Successful execution of state and federal grants
- **REI:** Participation rate of ESOs; Collaborative Fundraising

VIPC Interface:

- Entrepreneurship, Commercialization and Venture

Space Making Metrics

- Fully Capitalized Project
- Anchor Tenant
- Innovation Center Delivery On-Time & On Budget
- Launch with Community Engagement

Entrepreneur Development Metrics

- Pilot Test: Participation, Continuation, and Commercial Viability
- Funnel Metrics: Company Formation, University Spin-out & Funding

VIPC Interface:

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