VIRGINIA INNOVATION PARTNERSHIP AUTHORITY
CENTER FOR INNOVATIVE TECHNOLOGY

Resolution to Establish a Nominating Committee

June 10, 2021

Whereas, the Boards of Directors of the Virginia Innovation Partnership Authority (VIPA) and the Center for Innovative Technology (CIT), which serves as the corporate auxiliary and whose members are comprised of the members of the Board of the VIPA, would like to formalize a process for nominating candidates for officer positions;

Whereas, the 2.2-2353.E establishes the Secretary of Commerce and Trade as Vice-Chair;

Whereas, the Board shall elect the remaining officers of Chair, Secretary, and Treasurer;

NOW, THEREFORE, Be It Resolved, the Board of Directors hereby adopts the following process for electing officers and appointing Chairs of its committees:

1. The Chair of the Board shall appoint committee chairs who shall serve at the pleasure of the Chair, with the exception of the Chair of the Nominating Committee who shall be appointed by and report to the full Board of Directors;

2. A Nominating Committee, a standing committee of the Board, shall consist of a minimum of two members of the Board who shall be appointed to a two year term. The Committee shall be comprised of the following Directors of the Board:

Chair	Barbara Boyan
Member	Richard Hall

3. The Nominating Committee shall meet at least once prior to September 2021 and select nominees for the positions of Chair, Secretary and Treasurer;

4. At the September 2021 meeting of the Board, the Chair of the Nominating Committee shall present nominees to the Board and an election shall be held;

5. The officers elected shall serve a term of two years, or until their successors have been elected;

6. Thereafter, the Nominating Committee will be reconstituted to provide recommendations for election in the May meeting of the Board in odd-numbered years, unless otherwise called upon.